



Human Chemistry, Human Solutions

NEWS RELEASE

Teijin Supports JCI's Latest Call for Stronger Climate Action

Tokyo, Japan, June 3, 2022 --- [Teijin Limited](#) announced today its support for the [latest statement](#) issued by the [Japan Climate Initiative](#) (JCI), which has called on the Japanese government to take stronger action to mitigate climate change, including by introducing renewable energy, despite the fossil-energy crisis and global instability.

The JCI network was established in Japan in 2018 to help entities working to combat climate change to strengthen their intercommunication and exchange best practices and solutions. The JCI's last statement issued in April 2021 encouraged companies, local governments and organizations to help achieve the country's emissions-reduction targets and collectively demonstrate Japan's willingness to support global efforts to combat climate change.

Global energy supply has been destabilized by soaring prices for crude oil and natural gas due to the crisis in Ukraine. Japan, which is heavily dependent on fossil fuels, has been strongly affected by such circumstances. Nevertheless, despite current global conditions, the JCI has newly urged the Japanese government to address climate-change countermeasures and reduce the nation's total energy consumption by widely and more vigorously promoting energy conservation and efficiency as well as the introduction of renewable energy.

Teijin, a member of JCI, has set internal goals for lowering its groupwide environmental impact, include targets for achieving net-zero emissions by fiscal 2050. As one such practical initiative, Teijin introduced internal carbon pricing (ICP) to quantify CO2 emissions as costs and thereby create economic incentives to reduce emissions. Also, Teijin's new targets for greenhouse gas emissions are officially validated [science-based targets](#) (SBT) for helping to limit the average global temperature rise to well below two degrees Celsius from pre-Industrial Revolution levels, which presumably could reduce the risks and impacts of climate change significantly.

Teijin is a people-focused company that develops innovative solutions for enhanced quality of life and also works to minimize any negative impact on the environment or society through its business activities.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first

rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement “Human Chemistry, Human Solutions,” Teijin aims to be a company that supports the society of the future. The group comprises some 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 926.1 billion (USD 7.2 billion) and total assets of JPY 1,207.6 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2022

Press Contact

Corporate Communications

Teijin Limited

pr@teijin.co.jp