



Human Chemistry, Human Solutions

NEWS RELEASE

Teijin Establishes Carbon Fiber Products Operations in Vietnam

Tokyo, Japan, July 12, 2021 --- [Teijin Limited](#) announced today that Teijin Carbon Vietnam Co., Ltd. (TCV) in Ha Nam, Vietnam, has started operating commercially to manufacture carbon fiber products including prepreg, a fiber sheet pre-impregnated with matrix resin as an intermediate material for composites. TCV initially will produce carbon fiber materials for sports and outdoor activities, including fishing, golf, bicycle and ice hockey goods, for markets in Southeast and South Asia and Asia-Pacific. Sales will be handled by TCV as well as carbon fiber sales affiliates of Teijin operating in these markets.

TCV, Teijin's carbon fiber business base in Vietnam, was established in May 2019 to manufacture carbon fiber products, aiming to capitalize on the expanding demand for carbon fiber while strengthening Teijin's global business capabilities.

Teijin's sales affiliates in Singapore, Shanghai and Taipei work to identify demand opportunities as well as provide customer services in Asia. Internal collaborations between these companies and TCV will strengthen Teijin's presence in the upstream and downstream sectors of Asia's fast-growing markets.

Increasingly strict environmental measures and the upgrading of environmental frameworks, such as sustainable development goals (SDGs) and the Paris Agreement, are expected to stimulate greater use of lightweight and highly rigid carbon fiber. Demands are growing in Asia, especially in the fields of sports and outdoor activities, industry and aerospace. COVID-19, for example, has led to new trends in sports and outdoor activities, such as renewed interest in fishing due its compatibility with social-distancing protocols.

Teijin, aiming to become a company that supports the society of the future, will continue to transform its involvement with carbon fiber and related businesses under a targeted long-term vision.

Teijin Carbon Vietnam Co., Ltd.

Location	Ha Nam Province, Vietnam
Establishment	May 4, 2019
Main business	Manufacture and sales of carbon fiber materials

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first

rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement “Human Chemistry, Human Solutions,” Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 836.5 billion (USD 7.7 billion) and total assets of JPY 1,036.4 billion (USD 9.5 billion) in the fiscal year that ended on March 31, 2021.

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