

NEWS RELEASE

Teijin to Build GF-SMC Molding in Czech Republic

Tokyo, Japan, February 17, 2021 --- [Teijin Limited](#) announced today that it will install a composite compression molding line at Benet Automotive s.r.o, the company's automotive composites business in Milovice, Czech Republic. Teijin will invest some EUR 10 million in the new glass fiber sheet molding compound (GF-SMC) line, which will begin operating in autumn 2022 to help meet strong demand for Teijin's industry-leading composite formulations in Europe.



Headquartered in Mlada Boleslav, Benet Automotive is a Tier 1 supplier of automotive composite components. The company is noted for its advanced technologies related to carbon fiber reinforced plastic molding as well as its capabilities in vehicle painting and assembly.

The new GF-SMC molding line will strengthen Teijin's response to market demands for greater design freedom, productivity and cost efficiency as well as weight reduction and strength. Benet Automotive has already received new orders from European and American automobile manufacturers for automotive components to be produced by the new line.

Amid the ongoing shift toward Connected, Autonomous, Shared, and Electric (CASE) automobiles, the automotive industry is urgently modifying its business models for lightweight, multifunctional next-generation vehicles. Teijin acquired Continental Structural Plastics Holdings Corporation (CSP) in 2017 to become a Tier 1 supplier of multi-material automotive composites. Teijin later acquired leading automotive-composite suppliers Inapal Plásticos SA in Portugal and Benet Automotive in the Czech

Republic, and now plans to build a new GF-SMC compound plant geographically in between these two suppliers at CSP's facility in Pouancé, France. In addition, Teijin established Teijin Automotive Center Europe GmbH in Wuppertal, Germany, in 2020 as a new base for research and development within the company's multi-material automotive composite business.

Going forward, Teijin will meet the demands of the global automotive market, targeting automotive composite business sales of approximately EUR 1.7 billion (USD 2 billion) by 2030.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

Please visit www.teijin.com

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