



November 2, 2020

To whom it may concern

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Notice Regarding Dividends from Surplus (Interim Dividends)
 and Year-End Dividend Forecast

Teijin Limited (the “Company”) hereby announces that, pursuant to Article 370 of the Companies Act of Japan and Article 29 of the Articles of Incorporation (written resolution in lieu of a Board of Directors meeting), today the Board of Directors passed a resolution to pay dividends from surplus (interim dividends) with a record date of September 30, 2020 as well as the forecast for year-end dividends which had been undetermined.

1. Details of Dividend (Interim Dividend)

	Approved amount	Latest dividend forecast	Actual previous interim dividend
Record date	September 30, 2020	As left	September 30, 2019
Dividend per share	¥25.00	Not determined yet	¥30.00
Total amount of dividend	¥4,799 million	—	¥5,755 million
Effective date	December 1, 2020	—	December 2, 2019
Source of dividends	Retained earnings	—	Retained earnings

2. Details of Year-end Dividend Forecast

	Dividend per share		
	Interim term-end	Fiscal year-end	Total
Previous forecast	Not determined	Not determined	Not determined
Revised forecast		¥25.00	¥50.00
Actual dividend in fiscal 2020	¥25.00		

Actual dividend in fiscal 2019	¥30.00	¥30.00	¥60.00
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3. Reason for revising interim dividend and year-end dividend forecast

The Company aims to raise the dividend along with profit growth through dividends in line with operating results, and targets a payout ratio of 30% of profit attributable to owners of parent for the medium term. Additionally, the Company's basic policy is to pay dividends, considering stable and sustainable dividends as well as financial soundness. In accordance with this policy, the Company has determined an interim dividend of ¥25.00 per share and an annual dividend outlook of ¥50.00 per share for the fiscal year ending March 31, 2021, comprehensively taking into account of factors such as profit levels impacted by COVID-19, financial circumstances, and upfront investment plans aimed at future growth.

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